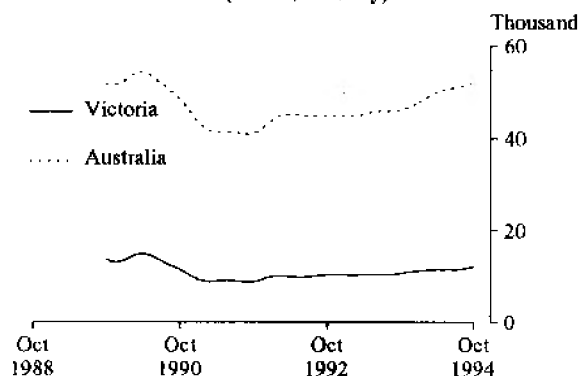


**ECONOMIC INDICATORS, VICTORIA,
DECEMBER 1994**

This is the final issue of Economic Indicators, Victoria.
Economic Indicators (1307.2) will be amalgamating with Monthly Summary of Statistics (1303.2) and the first issue - January is expected for release on the 8th February, 1995

MAIN FEATURES

NEW MOTOR VEHICLE REGISTRATION
(Trend, monthly)

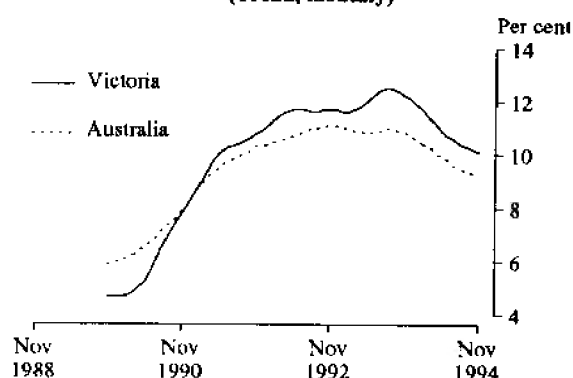


Motor vehicle registrations

The trend estimate for the number of new motor vehicles registered in Victoria increased by 1.5 per cent in October 1994 (12,047) over September 1994. The trend estimate has increased continually since August 1993.

The number of new motor vehicles registered in Victoria in October 1994 increased by 13.3 per cent over October 1993.

UNEMPLOYMENT RATE
(Trend, monthly)



External trade

Imports into Victoria increased from \$1,915 million in September 1994 to \$2,063 in October 1994, an increase of 7.7 per cent. Imports in October 1994 increased by 8.7 per cent over October 1993.

Exports (excluding re-exports) from Victoria increased from \$973 million in September 1994 to \$1,016 million in October 1994, an increase of 4.5 per cent. Victorian exports decreased by 15.3 per cent in October 1994 compared with October 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, DECEMBER 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.(b)
NUMBER									
Employed persons (c)	'000	Nov 94	2,680	1,978	1,467	646	809	195	8,029
Unemployment rate									
- trend estimate	per cent	Nov 94	8.8	10.1	9.1	10.4	7.8	11.0	9.2
Average weekly total earnings									
- all employees(e)	\$	May qr 94	549.20	534.50	511.10	504.80	507.70	499.30	531.80
Consumer price index all groups(e)	1989-90=100	Sep qr 94	111.0	112.2	112.5	114.9	110.1	113.3	111.9
Exports(excludes re-exports)	\$m	Oct 94	1,258	1,016	1,152	360	1,402	142	5,456
Imports	\$m	Oct 94	2,784	2,063	682	270	433	29	6,290
Retail turnover - trend estimate	\$m	Sep 94	3,093	2,166	1,584	676	903	219	8,916
New motor vehicle registrations									
- trend estimate	no.	Oct 94	19,038	12,047	9,632	3,362	5,378	1,244	52,155
New capital expenditure									
- seasonally adjusted	\$m	Jun qr 94	2,307	1,538	1,102	301	1,509	73	7,898
New dwelling units approved									
- trend estimate	no.	Oct 94	4,758	2,766	4,359	970	2,104	291	15,746
Value of all buildings approved	\$m	Oct 94	741	703	593	95	220	39	2,481
Housing finance for owner occupation(f)	\$m	Oct 94	1,182	781	731	249	485	62	3,596
CHANGE OVER PREVIOUS PERIOD (PER CENT)									
Employed persons (c)		Nov 94	-	1.0	0.8	-0.3	0.5	0.7	0.4
Unemployment rate									
- trend estimate(d)		Nov 94	0.1	-0.1	-	-0.1	-0.1	0.2	-0.1
Average weekly total earnings									
- all employees(e)		May qr 94	1.0	0.1	1.6	1.6	0.3	1.5	0.5
Consumer price index all groups(e)		Sep qr 94	0.9	0.2	0.9	0.4	0.9	0.8	0.6
Exports(excludes re-exports)		Oct 94	3.2	4.5	5.1	7.1	13.6	126.5	8.2
Imports		Oct 94	2.6	7.7	-1.2	16.6	3.5	15.9	4.6
Retail turnover - trend estimate		Sep 94	0.4	0.7	0.7	1.1	0.7	0.3	0.6
New motor vehicle registrations									
- trend estimate		Oct 94	0.9	1.5	-0.4	0.2	1.5	1.0	0.7
New capital expenditure									
- seasonally adjusted		Jun qr 94	15.8	2.7	4.5	-22.0	19.4	23.7	14.1
New dwelling units approved									
- trend estimate		Oct 94	-3.4	0.4	-3.0	-0.8	1.5	-3.0	2.0
Value of all buildings approved		Oct 94	-19.5	65.4	4.7	-24.1	14.9	6.2	2.8
Housing finance for owner occupation(f)		Oct 94	5.0	-3.4	1.4	-2.7	-1.4	-0.7	-3.2
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)									
Employed persons (c)		Nov 94	2.9	1.7	6.4	1.5	4.2	2.1	3.3
Unemployment rate									
- trend estimate(d)		Nov 94	-1.8	2.1	-1.5	0.7	-1.4	1.4	-1.6
Average weekly total earnings									
- all employees(e)		May qr 94	1.6	2.8	4.5	4.2	2.3	2.7	2.8
Consumer price index all groups(e)		Sep qr 94	2.1	1.5	2.4	2.0	2.0	2.1	1.9
Exports(excludes re-exports)		Oct 94	4.4	15.3	-6.1	10.5	8.8	-10.1	-0.9
Imports		Oct 94	13.0	8.7	13.9	30.0	3.2	23.6	11.5
Retail turnover - trend estimate		Sep 94	8.9	8.4	8.2	6.6	7.2	3.2	8.2
New motor vehicle registrations									
- trend estimate		Oct 94	19.0	13.3	8.6	8.5	8.3	16.9	13.1
New capital expenditure									
- seasonally adjusted		Jun qr 94	25.2	0.3	12.3	5.2	10.5	-34.8	24.0
New dwelling units approved									
- trend estimate		Oct 94	22.0	5.9	-3.1	0.2	-4.3	-19.0	4.5
Value of all buildings approved		Oct 94	8.1	61.0	16.6	-1.9	1.9	23.8	21.3
Housing finance for owner occupation(f)		Oct 94	-6.3	7.8	0.4	-5.1	-1.1	-2.3	-4.1

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, DECEMBER 1994

Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
Population -										
Estimated resident population	'000	Jun qr 94	p 4,476	p 0.1	p 0.3	p 17,843	p 0.2	p 1.1	p 25.1	1
Civilian population aged 15 years and over	'000	Nov 94	3,532	-	0.5	14,004	0.1	1.2	25.2	11,12
Labour force -										
Labour force										
- original	'000	Nov 94	2,193	-0.8	-0.5	8,789	-	1.5	24.9	11,12
- seasonally adjusted	'000	Nov 94	2,202	-0.6	-0.7	8,850	0.5	1.4	24.9	11,12
- trend estimate	'000	Nov 94	2,215	-0.1	0.3	8,840	0.1	1.5	25.1	11,12
Participation rate										
- original series	per cent	Nov 94	62.1	..	..	62.8	..	..	..	11,12
- seasonally adjusted	per cent	Nov 94	62.3	..	..	63.2	..	..	..	11,12
- trend estimate	per cent	Nov 94	62.7	..	..	63.1	..	..	..	11,12
Unemployment rate										
- original series	per cent	Nov 94	9.7	..	..	8.7	..	..	..	11,12
- seasonally adjusted	per cent	Nov 94	10.2	..	..	9.3	..	..	..	11,12
- trend estimate	per cent	Nov 94	10.1	..	..	9.2	..	..	..	11,12
Employed persons by industry (b)										
Agriculture, forestry, fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Construction	'000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7	20.6	11,12
Wholesale and retail	'000	May qr 94	430	5.1	1.8	1,685	3.7	2.7	25.5	11,12
Transport and storage	'000	May qr 94	95	0.3	10.1	384	0.6	3.1	24.7	11,12
Finance, property and business services	'000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and other services	'000	May qr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e)	'000	May qr 94	138	-1.8	-2.8	567	3.3	-2.4	24.4	11,12
Total all industries	'000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
Job vacancies (b) -										
original series	'000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
Overtime (b)										
Average weekly hours per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0	..	2
Employees working overtime	per cent	May qr 94	17.0	1.3	14.0	17.8	6.1	9.8	..	2
Average weekly employee earnings (b)										
Full-time adult - ordinary	\$	May qr 94	616.70	2.0	3.6	617.50	0.8	3.3	..	3
All employees - total	\$	May qr 94	534.50	0.1	2.8	531.80	0.5	2.8	..	3
Weekly award rates of pay										
Full-time adult employees (June 1985 =100)		Oct 94	143.20	0.1	1.3	141.90	-	1.3	..	4
Industrial disputes(f)										
Working days lost per '000 employees	no.	Aug 94	78	-15.2	-83.2	83	-6.7	-55.9	94.0	5
Overseas trade -										
Imports	\$m	Oct 94	2,063	7.7	8.7	6,290	4.6	11.5	32.8	8
Exports (g)	\$m	Oct 94	1,016	4.5	-15.3	5,456	8.2	-0.9	18.6	8
Tourism -										
Caravan parks - takings	\$'000	Sep 94	5,786	23.7	5.0	37,279	6.7	6.5	15.5	21
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Sep 94	40,515	10.0	11.5	264,620	6.0	11.2	15.3	21
- room occupancy rate	per cent	Sep 94	52.3	..	..	61.9	..	..	..	21
Consumer price index(b)										
All groups (1989-90=100)		Sep qr 94	112.20	0.2	1.5	111.90	0.6	1.9	..	6
Retail trade establishments -										
Value of turnover										
- original series	\$m	Sep 94	2,100	1.8	9.0	8,766	1.6	8.3	24.0	7
- seasonally adjusted										
(1989-90 prices)	\$m	Sep qr 94	5,739	3.4	6.3	23,573	3.2	6.8	24.3	7
- trend estimate	\$m	Sep 94	2,166	0.7	8.4	8,916	0.6	8.2	24.3	7

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, DECEMBER 1994—continued

Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
New motor vehicle registrations										
New motor vehicle registrations										
- original series	no.	Oct 94	12,743	10.9	19.9	54,342	7.7	21.6	23.4	9,10
- seasonally adjusted	no.	Oct 94	12,707	10.7	20.9	55,351	9.9	22.6	23.0	9,10
- trend estimate	no.	Oct 94	12,047	1.5	13.3	52,155	0.7	13.1	23.1	9,10
Cars and station wagons										
- original series	no.	Oct 94	10,975	10.1	19.0	45,354	7.0	22.0	24.2	9,10
- seasonally adjusted	no.	Oct 94	10,932	10.7	20.4	46,316	10.5	23.3	23.6	9,10
Other motor vehicles (excludes motor cycles)										
- original series	no.	Oct 94	1,768	16.5	25.7	8,988	11.5	19.5	19.7	9,10
- seasonally adjusted	no.	Oct 94	1,775	10.8	24.4	9,035	6.6	19.6	19.6	9,10
Finance -										
Personal finance commitments										
- total	\$m	Oct 94	483	0.5	14.7	2,055	-2.0	8.3	23.5	28
Commercial finance commitments										
- total	\$m	Oct 94	1,318	51.5	-49.6	6,659	-41.8	-29.3	19.8	29
Lease finance commitments										
- total	\$m	Oct 94	122	-3.2	50.7	479	-11.3	4.6	25.4	30
Housing finance for owner occupation -										
Secured loans to individuals										
- number of dwelling units financed (h)(i)	no.	Oct 94	8,043	-8.1	-14.4	32,789	-9.7	-9.0	24.5	22
- value of loans secured (h)(i)	\$m	Oct 94	736	-11.5	-7.3	3,220	-11.2	-4.9	22.8	22
Total number of dwelling units financed(j)(k)(l) — trend	no.	Oct 94	9,260	-4.1	-11.9	39,376	-3.5	-8.6	23.5	22
Total value of loans secured (j)(k)(l) — trend	\$m	Oct 94	781	-3.4	-7.8	3,596	-3.2	-4.1	21.7	22
Loan purpose - All lenders(j)										
- Established dwellings(k)	\$m	Oct 94	555	-9.9	-17.8	2,494	10.4	-11.0	22.3	22
- Construction of dwellings	\$m	Oct 94	122	9.0	7.3	598	-16.8	0.9	20.3	22
- Newly erected dwellings	\$m	Oct 94	42	-17.6	40.9	203	-6.1	22.3	20.6	22
Building approvals -										
New dwelling units										
- original series	no.	Oct 94	2,776	2.1	5.1	15,041	-13.7	2.7	18.5	23,24
- seasonally adjusted	no.	Oct 94	2,732	3.7	3.9	15,185	-10.0	1.5	18.0	23,24
- trend estimate	no.	Oct 94	2,766	0.4	5.9	15,746	-2.0	4.5	17.6	23,24
Value of non-residential buildings										
- original series	\$m	Oct 94	347	190.5	122.9	886	57.2	38.3	39.2	23,24
Value of all buildings (i)										
- original series	\$m	Oct 94	703	65.4	61.0	2,481	2.8	21.3	28.3	23,24
Building commencements -										
New dwelling units, monthly										
	no.	Sep 94	2,442	-9.7	4.4	n.a.	n.a.	n.a.	..	25
New dwelling units, quarterly										
	no.	Sep qr 94	7,812	-1.0	4.3	48,091	2.5	4.6	16.2	26
Building activity -										
Value of total building activity										
- commenced	\$m	Jun qr 94	1,860	28.9	66.4	7,171	12.9	18.1	25.9	26
- done	\$m	Jun qr 94	1,451	18.1	11.7	6,816	16.4	12.8	21.3	26
- yet to be done	\$m	Jun qr 94	2,192	28.2	77.6	9,028	7.0	10.6	24.3	26
Engineering construction -										
Value of work by private sector										
- commenced	\$m	Aug qr 94	-	-	-	-	-	-	-	27
- done	\$m	Aug qr 94	-	-	-	-	-	-	-	27
- yet to be done	\$m	Aug qr 94	-	-	-	-	-	-	-	27
Value of work by public sector										
- commenced	\$m	Aug qr 94	-	-	-	-	-	-	-	27
- done	\$m	Aug qr 94	-	-	-	-	-	-	-	27
- yet to be done	\$m	Aug qr 94	-	-	-	-	-	-	-	27
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	Jun qr 94	664	28.8	-14.9	2,355	41.4	14.2	28.2	13,14

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, DECEMBER 1994—continued

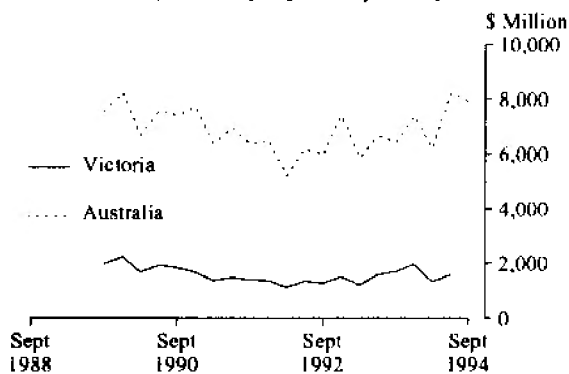
Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
Production -										
Whole milk	ML	Sep 94	p 549	p 49.1	p 5.4	p 832	p 34.7	p 4.1	p 66.0	15,16
Butter	tonnes	Jun 94	5,708	6.3	52.4	7,200	4.1	38.1	79.3	17
Cheese (inc. cheddar and non-cheddar)	tonnes	Jun 94	4,251	-57.8	4.2	8,995	-44.8	-1.6	47.3	17
Yarns										
- Cotton	tonnes	Apr 94	1,255	-27.8	-1.7	2,422	r -22.3	3.8	51.8	15,16
- Woollen	tonnes	Sep 94	1,674	-6.1	18.7	2,162	-1.6	20.2	77.4	15,16
Woven fabric										
- Cotton	'000 sq m	Sep 94	2,404	14.9	22.6	4,600	1.5	2.2	52.3	15,16
- Woollen (includes worsted wool)	'000 sq m	Sep 94	270	-30.6	-49.6	665	-24.9	-17.6	40.6	15,16
- Man-made fibres	'000 sq m	Sep 94	7,289	0.1	19.2	18,601	7.1	16.9	39.2	15,16
Textile floor coverings	'000 sq m	Sep 94	3,437	1.7	2.9	4,215	1.9	6.0	81.5	15,16
Clay bricks	million	Aug 94	32	23.6	6.0	r 175	r 12.4	r 5.3	r 18.5	15,16
Ready mixed concrete	'000 cu m	Aug 94	300	0.8	27.3	r 1,533	r 6.2	r 18.9	r 19.5	18
Paints & other surface coatings										
- Architectural and decorative paints	'000 litres	Oct 94	64	14.3	-	3,429	-	67.7	1.9	15,18
Electricity - production (kWh)	GWh	Oct 94	2,974	1.3	-8.7	13,505	0.4	0.3	22.0	15,20
Gas - available for issue through mains (MJ)	GJ	Oct 94	16,716	24.8	8.7	53,231	7.9	10.8	31.4	15,20
Actual private new capital expenditure -										
Building and structures										
- original series	\$m	Jun qr 94	268	3.8	-14.3	2,135	14.8	15.6	12.5	13
Equipment, plant and machinery										
- original series	\$m	Jun qr 94	1,327	23.5	3.9	6,090	41.3	27.2	21.8	13
Total new capital expenditure										
- original series	\$m	Jun qr 94	1,595	19.7	0.3	8,225	33.3	24.0	19.4	13
- seasonally adjusted	\$m	Jun qr 94	1,538	2.7	0.3	7,898	14.1	24.0	19.5	13

(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (j) Excludes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

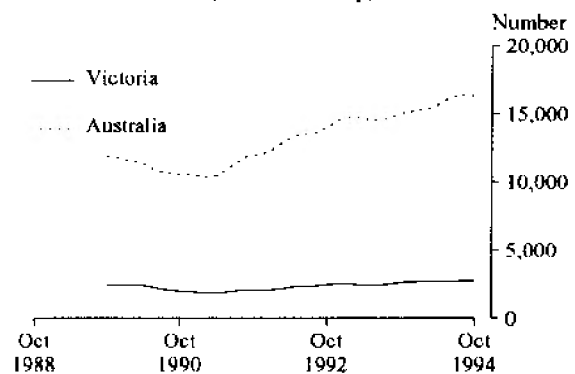
SOURCE INDEX

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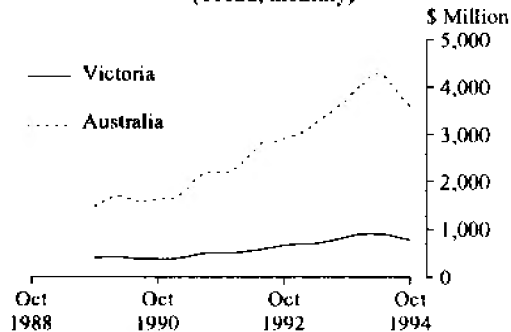
PRIVATE NEW CAPITAL EXPENDITURE
(Seasonally adjusted, quarterly)



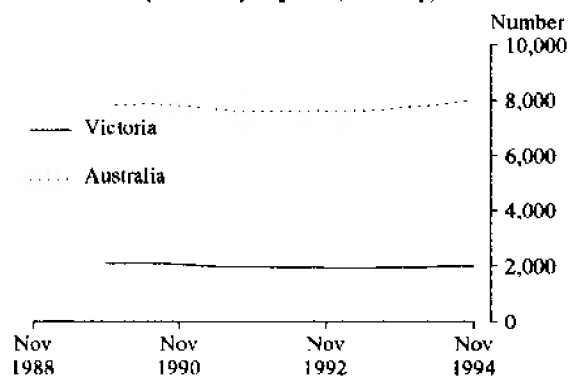
NEW DWELLING UNITS APPROVED
(Trend, monthly)



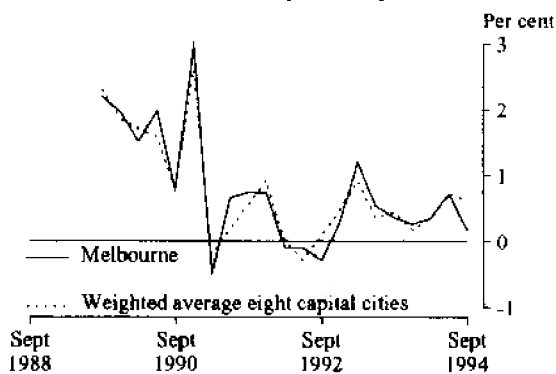
HOUSING FINANCE
TOTAL VALUE OF SECURED HOUSING
FINANCE COMMITMENTS TO INDIVIDUALS
(Trend, monthly)



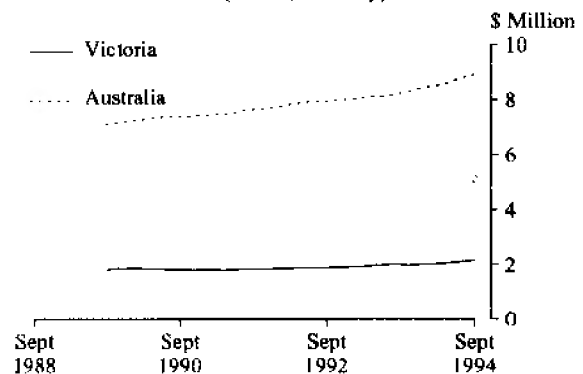
EMPLOYED PERSONS
(Seasonally adjusted, monthly)



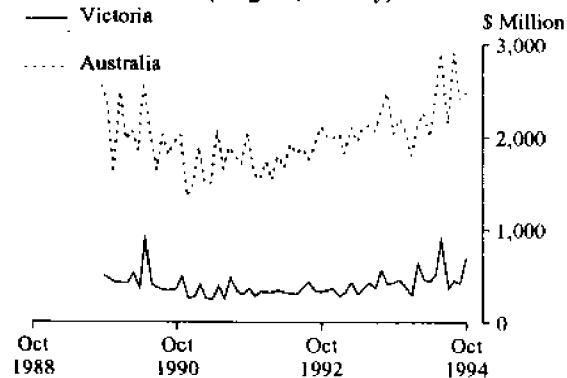
CONSUMER PRICE INDEX
(Change from previous quarter)



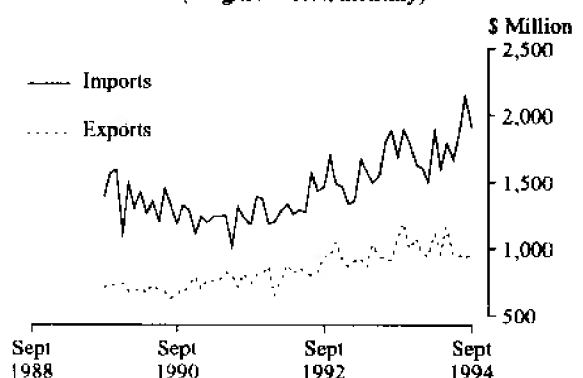
RETAIL TURNOVER
(Trend, monthly)



VALUE OF ALL BUILDINGS APPROVED
(Original, monthly)



MERCHANDISE IMPORTS AND EXPORTS, VICTORIA
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n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
"	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician



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